

***Effective 5/10/2016***

**63H-6-205 Obligee rights.**

In addition to a right that is conferred on an obligee of a corporation bond and subject to contractual restrictions binding on the obligee, an obligee may:

(1) by mandamus, suit, action, or other proceeding:

- (a) compel the corporation and the corporation's board, officers, agents, or employees to perform every term, provision, and covenant contained in a contract of the corporation with or for the benefit of the obligee; and
- (b) require the corporation to carry out the covenants and agreements of the corporation and to fulfill the duties imposed on the corporation by this part; and

(2) by suit, action, or proceeding in equity enjoin an act that is unlawful or violates the rights of the obligee.

Enacted by Chapter 301, 2016 General Session